

A public meeting of the Coos County Airport District will be held on June 23th, at 7:30 am at the District's Hangar Office, at 1321 W Airport Way, North Bend, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022, as approved by the Coos County Airport District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Airport's District Office, at 1100 Airport Lane, North Bend, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	3,282,708	7,187,983	5,686,108
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,414,958	3,782,470	3,852,063
Federal, State and All Other Grants, Gifts, Allocations and Donations	9,702,460	2,981,186	8,645,982
Revenue from Bonds and Other Debt	2,170,000	0	0
Interfund Transfers / Internal Service Reimbursements	875,098	3,552,650	3,179,843
All Other Resources Except Current Year Property Taxes	124,460	81,975	78,700
Current Year Property Taxes Estimated to be Received	1,271,719	1,321,631	1,366,569
Total Resources	20,841,403	18,907,895	22,809,265

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

	2020-21	2021-22	2022-23
Personnel Services	1,317,925	1,719,574	1,875,161
Materials and Services	1,202,619	2,500,181	2,409,920
Capital Outlay	7,707,318	7,168,830	11,217,825
Debt Service	2,994,668	1,697,957	1,697,211
Interfund Transfers	875,098	3,552,650	3,179,843
Contingencies	0	627,583	1,006,431
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	6,743,775	1,641,120	1,422,874
Total Requirements	20,841,403	18,907,895	22,809,265

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Operations	10,227,862	11,388,585	15,502,906
FTE	16.5	21.5	21.5
Not Allocated to Organizational Unit or Program	10,613,541	7,519,310	7,306,359
FTE	0	0	0
Total Requirements	20,841,403	18,907,895	22,809,265
Total FTE	16.5	21.5	21.5

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

In the 2019-2020 fiscal year, the District was awarded a Federal Grant providing commercial air service Revenue Guarantee totaling seven hundred fifty thousand dollars (\$750,000). The District did not receive any of the funds in the 2020-2021 fiscal year nor the 2021-2022 fiscal year, but expects to receive five hundred thousand dollars (\$500,000) in the 2022-2023 fiscal year and the rest over the next couple of years. The District began an Environmental Assessment related to a Runway Safety Area improvement project in the 2018-2019 fiscal year which has been split into phases and will span several years. In the 2020-2021 fiscal year the District began various facility improvements to one of its existing leased properties in order to fulfill a new lease agreement effective June 9, 2019 which was substantially completed in the 2021-2022 fiscal year. A new loan of \$1.4 million was obtained in the 2020-2021 fiscal year. The District began construction of an ARFF facility and a Maintenance shop in the 2019-2020 fiscal year which will be completed in the 2022-2023 fiscal year. In the 2021-2022 fiscal year, the District demolished several old buildings and began work on expanding a runway apron and ramp. In the 2022-2023 fiscal year the District plans to begin construction of a cargo facility. The above projects are being funded through a combination of State and Federal grants, loans and District funds.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 0.24 per \$1,000)	0.00024	0.00024	0.00024
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	None	None
Other Bonds	None	None
Other Borrowings	\$15,468,234	None
Total	\$15,468,234	\$0