

## FORM LB-1

## NOTICE OF BUDGET HEARING

A public meeting of the Coos County Airport District will be held on June 22, 2017, at 7:30 am at the District's Conference Room, at 1100 Airport Lane, North Bend, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017, as approved by the Coos County Airport District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Airport's District Office, between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2015-16	Adopted Budget This Year 2016-17	Approved Budget Next Year 2017-18
Beginning Fund Balance/Net Working Capital	659,262	639,129	628,810
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,563,928	1,892,432	2,502,699
Federal, State and All Other Grants, Gifts, Allocations and Donations	987,071	335,237	1,168,000
Revenue from Bonds and Other Debt	2,216,766	12,200,000	8,721,160
Interfund Transfers / Internal Service Reimbursements	984,187	1,899,657	701,707
All Other Resources Except Current Year Property Taxes	164,796	322,887	532,200
Current Year Property Taxes Estimated to be Received	1,060,601	1,095,465	1,132,497
<b>Total Resources</b>	<b>7,636,611</b>	<b>18,384,807</b>	<b>15,387,073</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,062,394	1,350,598	1,318,832
Materials and Services	1,242,342	1,642,516	1,536,256
Capital Outlay	2,994,596	12,683,900	10,497,827
Debt Service	653,253	579,762	1,025,255
Interfund Transfers	984,207	1,899,657	701,707
Contingencies	0	228,374	254,259
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	699,819	0	52,937
<b>Total Requirements</b>	<b>7,636,611</b>	<b>18,384,807</b>	<b>15,387,073</b>

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
<b>Operations</b>	5,299,332	15,677,014	13,352,915
FTE	14	16	18
<b>Not Allocated to Organizational Unit or Program</b>	2,337,279	2,707,793	2,034,158
FTE	0	0	0
<b>Total Requirements</b>	<b>7,636,611</b>	<b>18,384,807</b>	<b>15,387,073</b>
<b>Total FTE</b>	<b>14</b>	<b>16</b>	<b>18</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
In the 2017-2018 fiscal year, the District will complete a build-to-suit project and start a major airfield lighting and signs project which will span the next two or three years. The District expects to add two additional employees as maintenance requirements have increased.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 0.24 per \$1,000)	0.00024	0.00024	0.00024
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	None	None
Other Bonds	None	None
Other Borrowings	\$9,264,111	8,439,395
<b>Total</b>	<b>\$9,264,111</b>	<b>\$8,439,395</b>